

District Type:

☒ School District
☐ Joint Agreement

ILLINOIS STATE BOARD OF EDUCATION
 School Business Services Division

SCHOOL DISTRICT/JOINT AGREEMENT BUDGET FORM *
 July 1, 2023 - June 30, 2024

Accounting Basis:

☒ Cash
☐ Accrual

Is this an amended budget?

No

Date of Amended Budget:

(MM/DD/YY)

District Name:

Hoover-Schrum Memorial SD 157

District RCDT No:

07016157002

Balanced budget; no Deficit Reduction
 Plan is required.

If your FY2023 AFR states that you need to do a deficit reduction plan and your FY2024 budget is balanced, please state the measures you took to have your budget become balanced. (Bckgrnd-Assumpt 25-26)

Budget of Hoover-Schrum Memorial SD 157, County of Cook,
 State of Illinois, for the Fiscal Year beginning July 1, 2023 and ending June 30, 2024.

WHEREAS the Board of Education of Hoover-Schrum Memorial SD 157,
 County of Cook, State of Illinois, caused to be prepared in tentative form a budget, and the Secretary
 of this Board has made the same conveniently available to public inspection for at least thirty days prior to final action thereon;

AND WHEREAS a public hearing was held as to such budget on the 26 day of September, 2023,
 notice of said hearing was given at least thirty days prior thereto as required by law, and all other legal requirements have been complied with;

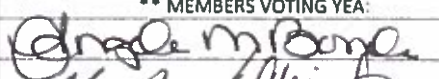
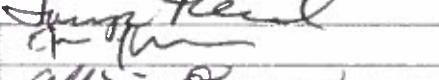
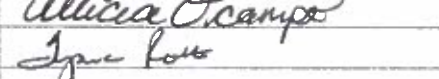
NOW, THEREFORE, Be it resolved by the Board of Education of said district as follows:

Section 1: That the fiscal year of this school district be and the same hereby is fixed and declared to be
 beginning July 1, 2023 and ending June 30, 2024.

Section 2: That the following budget containing an estimate of amounts available in each Fund, separately, and expenditures from each be
 and the same is hereby adopted as the budget of this school district for said fiscal year.

ADOPTION OF BUDGET

The budget shall be approved and signed below by members of the School Board. Adopted this 26 day of September, 2023
 by a roll call vote of 7 Yeas, and 0 Nays, to wit:

** MEMBERS VOTING YEA:	** MEMBERS VOTING NAY:
	
	
	
	
	

* Based on the 23 Illinois Administrative Code-Part 100 and inconformity with Section 17-1 of the School Code.

** Type in the members who voted "YEA" nor "NAY". Actual school board member signatures are not required for electronic submission.

(1) A certified copy of this document must be filed with the county clerk within 30 days of adoption as required
 by Section 18-50 of the Property Tax Code (35 ILCS 200/18-50).

(2) Districts are required to submit the adopted/amended budget electronically to ISBE within 30 days of adoption or by October 30,
 whichever comes first. Budgets are submitted through IWAS <https://apps.isbe.net/iwas/asp/login.asp?is=true>

Please type the member signatures before submitting to ISBE. We do not accept PDF copies.

	A	B	C	D	E	F	G	H	I	J	K	L
	Description: Enter Whole Numbers Only	Acct #	(30) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	<i>Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.</i>											
2												
47	OTHER USES OF FUNDS (8000)											
49	TRANSFER TO VARIOUS OTHER FUNDS (8100)											
50	Abolishment or Abatement of the Working Cash Fund ¹⁵	8110										
51	Transfer of Working Cash Fund Interest	8120							0			
52	Transfer Among Funds	8130	0						0			
53	Transfer of Interest ¹⁶	8140										
54	Transfer from Capital Projects Fund to O&M Fund	8150										
55	Transfer of Excess Fire Prev. & Safety Tax & Interest ¹⁷ Proceeds to O&M Fund	8160										
56	Transfer of Excess Accumulated Fire Prev. & Safety Bond ¹⁸ and	8170										
57	Int. Proceeds to Debt Service Fund											
58	Taxes Pledged to Pay Principal on GASB 87 Leases	8410										
59	Grants/Reimbursements Pledged to Pay Principal on GASB 87 Leases	8420										
60	Other Revenues Pledged to Pay Principal on GASB 87 Leases	8430										
61	Fund Balance Transfers Pledged to Pay Principal on GASB 87 Leases	8440										
62	Taxes Pledged to Pay Interest on GASB 87 Leases	8510										
63	Grants/Reimbursements Pledged to Pay Interest on GASB 87 Leases	8520										
64	Other Revenues Pledged to Pay Interest on GASB 87 Leases	8530										
65	Fund Balance Transfers Pledged to Pay Interest on GASB 87 Leases	8540										
66	Taxes Pledged to Pay Principal on Revenue Bonds	8610										
67	Grants/Reimbursements Pledged to Pay Principal on Revenue Bonds	8620										
68	Other Revenues Pledged to Pay Principal on Revenue Bonds	8630										
69	Fund Balance Transfers Pledged to Pay Principal on Revenue Bonds	8640										
70	Taxes Pledged to Pay Interest on Revenue Bonds	8710										
71	Grants/Reimbursements Pledged to Pay Interest on Revenue Bonds	8720										
72	Other Revenues Pledged to Pay Interest on Revenue Bonds	8730										
73	Fund Balance Transfers Pledged to Pay Interest on Revenue Bonds	8740										
74	Taxes Transferred to Pay for Capital Projects	8810										
75	Grants/Reimbursements Pledged to Pay for Capital Projects	8820										
76	Other Revenues Pledged to Pay for Capital Projects	8830										
77	Fund Balance Transfers Pledged to Pay for Capital Projects	8840										
78	Transfer to Debt Service Fund to Pay Principal on ISBE Loans	8910										
79	Other Uses Not Classified Elsewhere	8990			0				0			
80	Total Other Uses of Funds ⁹		0	0	0	0	0	0	0	0	0	0
81	ESTIMATED ENDING FUND BALANCE (without Student Activity Funds) as of June 30, 2024		7,168,616	53,587	881,475	135,487	12,582	1,053,768	4,797,433	184,625	118	
82	Student Activity (Fund 11) ESTIMATED BEGINNING FUND BALANCE as of July 1, 2023		0									
83	RECEIPTS/REVENUES (For Student Activity Funds)											
84	Total Student Activity Direct Receipts/Revenues, (Local Sources)	1799	0									
85	DISBURSEMENTS/EXPENDITURES (For Student Activity Funds)											
86	Total Student Activity Direct Disbursements/Expenditures	1999	0									
87	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		0									
88	Student Activity ESTIMATED ENDING FUND BALANCE as of June 30, 2024		0									
89												
90												

	A	B	C	D	E	F	G	H	I	J	K	L
	Begin entering data on EstRev 6-11 and EstExp 12-20 tabs.	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	
1	Description: Enter Whole Numbers Only											
2												
91	Total ESTIMATED BEGINNING FUND BALANCE (All Sources Including Student Activity Funds) as of July 1, 2023		6,232,160	66,587	977,475	21,487	151,296	55,768	4,739,433	191,625	71,318	
92	RECEIPTS/REVENUES (All Sources with Student Activity Funds)											
93	LOCAL SOURCES	1000	6,766,000	315,000	1,704,000	304,000	364,000	0	58,000	2,000	32,800	
94	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0	0	0	0	0	0	
95	STATE SOURCES	3000	4,127,000	1,000,000	500,000	280,000	115,000	1,000,000	0	0	6,000	
96	FEDERAL SOURCES	4000	2,462,000	0	0	0	0	1,300,000	0	0	0	
97	Total Direct Receipts/Revenues ¹		13,355,000	1,315,000	2,204,000	584,000	479,000	2,300,000	58,000	2,000	38,800	
98	Receipts/Revenues for "On Behalf" Payments ²	3998	0	0	0	0	0	0	0	0	0	
99	Total Receipts/Revenues		13,355,000	1,315,000	2,204,000	584,000	479,000	2,300,000	58,000	2,000	38,800	
100	DISBURSEMENTS/EXPENDITURES (All Sources with Student Activity Funds)											
101	INSTRUCTION	1000	6,475,050				235,200			0		
102	SUPPORT SERVICES	2000	4,751,494	1,323,000		470,000	356,714	1,302,000		9,000	110,000	
103	COMMUNITY SERVICES	3000	283,000	5,000		0	25,800			0		
104	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS	4000	909,000	0	0	0	0	0		0	0	
105	DEBT SERVICES	5000	0	0	2,300,000	0	0	0		0	0	
106	PROVISION FOR CONTINGENCIES	6000	0	0	0	0	0	0		0	0	
107	Total Direct Disbursements/Expenditures ³		12,418,544	1,328,000	2,300,000	470,000	617,714	1,302,000		9,000	110,000	
108	Disbursements/Expenditures for "On Behalf" Payments ²	4180	0	0	0	0	0	0		0	0	
109	Total Disbursements/Expenditures		12,418,544	1,328,000	2,300,000	470,000	617,714	1,302,000		9,000	110,000	
110	Excess of Direct Receipts/Revenues Over (Under) Direct Disbursements/Expenditures		936,456	(13,000)	(96,000)	114,000	(138,714)	998,000	58,000	(7,000)	(71,200)	
111	OTHER SOURCES/USES OF FUNDS											
112	OTHER SOURCES OF FUNDS (7000)											
113	Total Other Sources of Funds ⁴		0	0	0	0	0	0	0	0	0	
114	OTHER USES OF FUNDS (8000)											
116	Total Other Uses of Funds ⁵		0	0	0	0	0	0	0	0	0	
117	Total Other Sources/Uses of Fund		0	0	0	0	0	0	0	0	0	
118	ESTIMATED ENDING FUND BALANCE (All Sources with Student Activity Funds) as of June 30, 2024		7,168,616	53,587	881,475	135,487	12,582	1,053,768	4,797,433	184,625	118	
119												
120	SUMMARY OF EXPENDITURES WITHOUT STUDENT ACTIVITY FUNDS (By Major Object)											
121												
122	Object Name	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety	Total By Object
123	Salaries	100	7,905,394	668,000		0		0		0	110,000	8,683,394
124	Employee Benefits	200	1,343,150	85,000		0	617,714	0		0	0	2,045,864
125	Purchased Services	300	1,181,000	155,000	0	470,000		2,000		9,000	0	1,817,000
126	Supplies & Materials	400	916,500	385,000		0		0		0	0	1,301,500
127	Capital Outlay	500	123,000	35,000		0		1,300,000		0	0	1,458,000
128	Other Objects	600	949,500	0	2,300,000	0	0	0		0	0	3,249,500
129	Non-Capitalized Equipment	700	0	0		0		0		0	0	0
130	Termination Benefits	800	0	0		0		0		0	0	0
131	Total Expenditures		12,418,544	1,328,000	2,300,000	470,000	617,714	1,302,000		9,000	110,000	18,555,258

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10)	(20)	(30)	(40)	(50)	(60)	(70)	(80)	(90)
			Educational	Operations & Maintenance	Debt Service	Transportation	Retirement/ Social Security	Capital Projects	Working Cash	Tort	Fire Prevention & Safety
1											
2	BEGINNING CASH BALANCE ON HAND (without Student Activity Funds) as of July 1, 2023		6,232,160	66,587	977,475	21,487	151,296	55,768	4,739,433	191,625	71,318
3											
4	Total Direct Receipts & Other Sources ^a		13,355,000	1,315,000	2,204,000	584,000	479,000	2,300,000	58,000	2,000	38,800
5	OTHER RECEIPTS										
6	Interfund Loans Payable (Loans from Other Funds)	411									
7	Interfund Loans Receivable (Repayment of Loans)	141									
8	Notes and Warrants Payable	433									
9	Other Current Assets	199									
10	Total Other Receipts		0	0	0	0	0	0	0	0	0
11	Total Direct Receipts, Other Sources, & Other Receipts		13,355,000	1,315,000	2,204,000	584,000	479,000	2,300,000	58,000	2,000	38,800
12	Total Amount Available		19,587,160	1,381,587	3,181,475	605,487	630,296	2,355,768	4,797,433	193,625	110,118
13	Total Direct Disbursements & Other Uses ^b		12,418,544	1,328,000	2,300,000	470,000	617,714	1,302,000	0	9,000	110,000
14	OTHER DISBURSEMENTS										
15	Interfund Loans Receivable (Loans to Other Funds) ¹⁰	141									
16	Interfund Loans Payable (Repayment of Loans)	411									
17	Notes and Warrants Payable	433									
18	Other Current Liabilities	499									
19	Total Other Disbursements		0	0	0	0	0	0	0	0	0
20	Total Direct Disbursements, Other Uses, & Other Disbursements		12,418,544	1,328,000	2,300,000	470,000	617,714	1,302,000	0	9,000	110,000
21	ENDING CASH BALANCE ON HAND (without Student Activity Funds) as of June 30, 2024		7,168,616	53,587	881,475	135,487	12,582	1,053,768	4,797,433	184,625	118
22											
23	Activity Funds BEGINNING CASH BALANCE ON HAND ⁷ as of July 1, 2023		0								
24	Total Direct Receipts & Other Sources ^a		0								
25	Total Amount Available		0								
26	Total Direct Disbursements & Other Uses ^b		0								
27	Activity Funds ENDING CASH BALANCE ON HAND ⁷ as of June 30, 2024		0								
28											
29	Total BEGINNING CASH BALANCE ON HAND (with Student Activity Funds) as of July 1, 2023		6,232,160	66,587	977,475	21,487	151,296	55,768	4,739,433	191,625	71,318
30	Total Direct Receipts & Other Sources ^a		13,355,000	1,315,000	2,204,000	584,000	479,000	2,300,000	58,000	2,000	38,800
31	Total Other Receipts		0	0	0	0	0	0	0	0	0
32	Total Direct Receipts, Other Sources, & Other Receipts		13,355,000	1,315,000	2,204,000	584,000	479,000	2,300,000	58,000	2,000	38,800
33	Total Amount Available		19,587,160	1,381,587	3,181,475	605,487	630,296	2,355,768	4,797,433	193,625	110,118
34	Total Direct Disbursements & Other Uses ^b		12,418,544	1,328,000	2,300,000	470,000	617,714	1,302,000	0	9,000	110,000
35	Total Other Disbursements		0	0	0	0	0	0	0	0	0
36	Total Direct Disbursements, Other Uses, & Other Disbursements		12,418,544	1,328,000	2,300,000	470,000	617,714	1,302,000	0	9,000	110,000
37	Total ENDING CASH BALANCE ON HAND (with Student Activity Funds) as of June 30, 2024		7,168,616	53,587	881,475	135,487	12,582	1,053,768	4,797,433	184,625	118

100

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
57	Special Education Transportation Fees from Other Sources (In State)	1443									
58	Special Education Transportation Fees from Other Sources (Out of State)	1444									
59	Adult Transportation Fees from Pupils or Parents (In State)	1451									
60	Adult Transportation Fees from Other Districts (In State)	1452									
61	Adult Transportation Fees from Other Sources (In State)	1453									
62	Adult Transportation Fees from Other Sources (Out of State)	1454									
63	Total Transportation Fees					0					
64	EARNINGS ON INVESTMENTS	1500									
65	Interest on Investments	1510	16,000	10,000	3,000	2,000	4,000	0	20,000	2,000	600
66	Gain or Loss on Sale of Investments	1520									
67	Total Earnings on Investments		16,000	10,000	3,000	2,000	4,000	0	20,000	2,000	600
68	FOOD SERVICE	1600									
69	Sales to Pupils - Lunch	1611	0								
70	Sales to Pupils - Breakfast	1612									
71	Sales to Pupils - A la Carte	1613									
72	Sales to Pupils - Other (Describe & Itemize)	1614	0								
73	Sales to Adults	1620	0								
74	Other Food Service (Describe & Itemize)	1690	0								
75	Total Food Service		0								
76	DISTRICT/SCHOOL ACTIVITY INCOME	1700									
77	Admissions - Athletic	1711									
78	Admissions - Other	1719	0								
79	Fees	1720									
80	Book Store Sales	1730									
81	Other District/School Activity Revenue (Describe & Itemize)	1790									
82	Student Activity Fund Revenues	1799									
83	Total District/School Activity Income (without Student Activity Funds 1799)		0	0							
84	Total District/School Activity Income (with Student Activity Funds 1799)		0								
85	TEXTBOOK INCOME	1800									
86	Textbook Rentals - Regular Textbooks	1811	0								
87	Textbook Rentals - Summer School Textbooks	1812									
88	Textbook Rentals - Adult/Continuing Education Textbooks	1813									
89	Textbook Rentals - Other (Describe & Itemize)	1819									
90	Textbook Sales - Regular Textbooks	1821									
91	Textbook Sales - Summer School	1822									
92	Textbook Sales - Adult/Continuing Education	1823									
93	Textbook Sales - Other (Describe & Itemize)	1829									
94	Other Textbook Income (Describe & Itemize)	1890									
95	Total Textbooks		0								
96	OTHER REVENUE FROM LOCAL SOURCES	1900									
97	Rentals	1910	0	35,000							
98	Contributions and Donations from Private Sources	1920	0								
99	Impact Fees from Municipal or County Governments	1930	0	0							
100	Services Provided Other Districts	1940									
101	Refund of Prior Years' Expenditures	1950	0								
102	Payments of Surplus Moneys from TIF Districts	1960	0								
103	Drivers' Education Fees	1970									
104	Proceeds from Vendors Contracts	1980									
105	School Facility Occupation Tax Proceeds	1983									
106	Payment from Other Districts	1991									
107	Sale of Vocational Projects	1992									
108	Other Local Fees (Describe & Itemize)	1993	0	0	0					0	
109	Other Local Revenues (Describe & Itemize)	1999	0	0	0					0	
110	Total Other Revenue from Local Sources		0	35,000	0	0	0	0	0	0	0

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
111	Total Receipts/Revenues from Local Sources (without Student Activity Funds 1799)	1000	6,766,000	315,000	1,704,000	304,000	364,000	0	58,000	2,000	32,800
112	Total Receipts/Revenues from Local Sources (with Student Activity Funds 1799)		6,766,000								
FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT (2000)											
113	Flow-Through Revenue from State Sources	2100									
114	Flow-Through Revenue from Federal Sources	2200									
115	Other Flow-Through Revenue (Describe & Itemize)	2300									
116	Other Flow-Through Revenue (Describe & Itemize)	2300									
117	Total Flow-Through Receipts/Revenues from One District to Another District	2000	0	0		0	0				
RECEIPTS/REVENUES FROM STATE SOURCES (3000)											
118	UNRESTRICTED GRANTS-IN-AID (3001-3099)										
119	Evidence Based Funding Formula (Section 18-8.15)	3001	3,719,000	1,000,000	500,000	150,000	115,000	1,000,000		0	6,000
120	Reorganization Incentives (Accounts 3005-3021)	3005									
121	Fast Growth District Grants	3030									
122	Other Unrestricted Grants-In-Aid From State Sources (Describe & Itemize)	3099	0								
123											
124	Total Unrestricted Grants-In-Aid		3,719,000	1,000,000	500,000	150,000	115,000	1,000,000		0	6,000
RESTRICTED GRANTS-IN-AID (3100-3900)											
125	SPECIAL EDUCATION										
126	Special Education - Private Facility Tuition	3100	0								
127	Special Education - Funding for Children Requiring Sp Ed Services	3105	0								
128	Special Education - Personnel	3110	0								
129	Special Education - Orphanage - Individual	3120	80,000								
130	Special Education - Orphanage - Summer Individual	3130	0								
131	Special Education - Summer School	3145	0								
132	Special Education - Other (Describe & Itemize)	3199				0					
133	Total Special Education		80,000	0							
CAREER AND TECHNICAL EDUCATION (CTE)											
134	CTE - Technical Education - Tech Prep	3200									
135	CTE - Secondary Program Improvement (CTE)	3220	0								
136	CTE - WECEP	3225									
137	CTE - Agriculture Education	3235									
138	CTE - Instructor Practicum	3240									
139	CTE - Student Organizations	3270									
140	CTE - Other (Describe & Itemize)	3299					0				
141	Total Career and Technical Education		0	0							
BILINGUAL EDUCATION											
142	Bilingual Education - Downstate - TP and TBE	3305	0								
143	Bilingual Education - Downstate - Transitional Bilingual Education	3310	0								
144	Total Bilingual Education		0				0				
145	State Free Lunch & Breakfast	3360	4,000								
146	School Breakfast Initiative	3365	0								
147	Driver Education	3370									
148	Adult Education (from ICEB)	3410									
149	Adult Education - Other (Describe & Itemize)	3499									
TRANSPORTATION											
150	Transportation - Regular and Vocational	3500									
151	Transportation - Special Education	3510			90,000						
152	Transportation - Other (Describe & Itemize)	3599			40,000						
153	Total Transportation		0	0							
154	Learning Improvement - Change Grants	3610	0								
155	Scientific Literacy	3660									
156											
157											
158											
159											

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
160	Tuant Alternative/Optional Education	3695									
161	Early Childhood - Block Grant	3705	324,000								
162	Chicago General Education Block Grant	3766									
163	Chicago Educational Services Block Grant	3767									
164	School Safety & Educational Improvement Block Grant	3775	0								
165	Technology - Technology for Success	3780	0								
166	State Charter Schools	3815									
167	Extended Learning Opportunities - Summer Bridges	3825	0								
168	Infrastructure Improvements - Planning/Construction	3970									
169	School Infrastructure - Maintenance Projects	3925		0							0
170	Other Restricted Revenue from State Sources (Describe & Itemize)	3999	0	0							
171	Total Restricted Grants-In-Aid		408,000	0	0	130,000	0	0	0	0	0
172	Total Receipts/Revenues from State Sources	3000	4,127,000	1,000,000	500,000	280,000	115,000	1,000,000	0	0	6,000
173	RECEIPTS/REVENUES FROM FEDERAL SOURCES (4000)										
174	UNRESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4001-4009)										
175	Federal Impact Aid	4001									
176	Other Unrestricted Grants-In-Aid Received from Fed. Govt. (Describe & Itemize)	4009									
177	Total Unrestricted Grants-In-Aid Received Directly from Fed Govt		0	0	0	0	0	0	0	0	0
178	RESTRICTED GRANTS-IN-AID RECEIVED DIRECTLY FROM FEDERAL GOVT. (4045-4090)										
179	Head Start	4045									
180	Construction (Impact Aid)	4050									
181	MAGNET	4060									
182	Other Restricted Grants In-Aid Received from Fed. Govt. (Describe & Itemize)	4090									
183	Total Restricted Grants-In-Aid Received Directly from Federal Govt.		0	0	0		0	0			0
184	RESTRICTED GRANTS-IN-AID RECEIVED FROM FEDERAL GOVT. THRU THE STATE (4100-4999)										
185	TITLE V										
186	Title V - Flexibility and Accountability	4100	0								
187	Title V - SEA Projects	4105									
188	Title V - Rural Education Initiative (REI)	4107	0								
189	Title V - Other (Describe & Itemize)	4199									
190	Total Title V		0	0		0	0				
191	FOOD SERVICE										
192	Breakfast Start-Up Expansion	4200									
193	National School Lunch Program	4210	660,000								
194	Special Milk Program	4215	2,000								
195	School Breakfast Program	4220	250,000								
196	Summer Food Service Admin/Program	4225	0								
197	Child and Adult Care Food Program	4236									
198	Fresh Fruit and Vegetables	4240	0								
199	Food Service - Other (Describe & Itemize)	4299	0				0				
200	Total Food Service		912,000								
201	TITLE I										
202	Title I - Low Income	4300	660,000								
203	Title I - Low Income - Neglected, Private	4305	0								
204	Title I - Migrant Education	4340									
205	Title I - Other (Describe & Itemize)	4399									
206	Total Title I		660,000	0							
207	TITLE IV										
208	Title IV - Student Support & Academic Enrichment Grant	4400	0								

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
209	Title IV - Part A - Student Support & Academic Enrichment Grants Safe and Drug Free Schools	4415									
210	Title IV - 21st Century	4421									
211	Title IV - Other (Describe & Itemize)	4499									
212	Total Title IV		0	0			0				
213	FEDERAL - SPECIAL EDUCATION										
214	Federal Special Education - Preschool Flow-Through	4600	10,000								
215	Federal Special Education - Preschool Discretionary	4605									
216	Federal Special Education - IDEA Flow Through	4620	300,000								
217	Federal Special Education - IDEA Room & Board	4625	0								
218	Federal Special Education - IDEA Discretionary	4630									
219	Federal Special Education - IDEA - Other (Describe & Itemize)	4699									
220	Total Federal Special Education		310,000	0			0				
221	CTE - PERKINS										
222	CTE - Perkins-Title IIE Tech Prep	4770									
223	CTE - Other (Describe & Itemize)	4799									
224	Total CTE - Perkins		0	0			0				
225	Federal - Adult Education	4810									
226	ARRA - General State Aid - Education Stabilization	4850	0			0	0				
227	ARRA - Title I - Low Income	4851	0								
228	ARRA - Title I - Neglected, Private	4852									
229	ARRA - Title I - Delinquent, Private	4853									
230	ARRA - Title I - School Improvement (Part A)	4854									
231	ARRA - Title I - School Improvement (Section 1003g)	4855									
232	ARRA - IDEA - Part B - Preschool	4856	0								
233	ARRA - IDEA - Part B - Flow-Through	4857	0								
234	ARRA - Title IID - Technology - Formula	4860									
235	ARRA - Title IID - Technology - Competitive	4861	0								
236	ARRA - McKinney - Vento Homeless Education	4862									
237	ARRA - Child Nutrition Equipment Assistance	4863									
238	Impact Aid Formula Grants	4864									
239	Impact Aid Competitive Grants	4865									
240	Qualified Zone Academy Bond Tax Credits	4866									
241	Qualified School Construction Bond Credits	4867	0								
242	Build America Bond Tax Credits	4868									
243	Build America Bond Interest Reimbursement	4869			0						
244	ARRA - General State Aid - Other Government Services Stabilization	4870	0								
245	Other ARRA Funds - II	4871									
246	Other ARRA Funds - III	4872									
247	Other ARRA Funds - IV	4873									
248	Other ARRA Funds - V	4874									
249	ARRA - Early Childhood	4875									
250	Other ARRA Funds - VII	4876									
251	Other ARRA Funds - VIII	4877									
252	Other ARRA Funds - IX	4878									
253	Other ARRA Funds - X	4879									
254	Other ARRA Funds - Ed Job Fund Program	4880	0								
255	Total Stimulus Programs		0	0	0	0	0	0			0
256	Race to the Top Program	4901									
257	Race to the Top - Preschool Expansion Grant	4902									
258	Title III - Instruction for English Learners & Immigrant Students	4905	0								
259	Title III - English Language Acquisition	4909	10,000								
260	McKinney Education for Homeless Children	4920									
261	Title II - Eisenhower - Professional Development Formula	4930									
262	Title II - Teacher Quality	4932	70,000								
263	Title II - Part A - Supporting Effective Instruction - State Grants	4935	0	0							

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Acct #	(10) Educational	(20) Operations & Maintenance	(30) Debt Service	(40) Transportation	(50) Municipal Retirement/ Social Security	(60) Capital Projects	(70) Working Cash	(80) Tort	(90) Fire Prevention & Safety
1											
2											
264	Federal Charter Schools	4960									
265	State Assessment Grants	4981									
266	Grant for State Assessments and Related Activities	4982									
267	Medicaid Matching Funds - Administrative Outreach	4991	0								
268	Medicaid Matching Funds - Fee-For-Service Program	4992	0								
269	Other Restricted Grants Received from Fed Govt. thru State (Describe & Itemize)	4998	500,000	0				1,300,000			
270	Total Restricted Grants-In-Aid Received from Federal Govt. Thru the State		2,462,000	0	0	0	0	1,300,000		0	0
271	TOTAL RECEIPTS/REVENUES FROM FEDERAL SOURCES	4000	2,462,000	0	0	0	0	1,300,000	0	0	0
272	TOTAL DIRECT RECEIPTS/REVENUES (without Student Activity Funds 1799)		13,355,000	1,315,000	2,204,000	584,000	479,000	2,300,000	58,000	2,000	38,800
273	TOTAL DIRECT RECEIPTS/REVENUES (with Student Activity Funds 1799)		13,355,000								

Estimated Disbursements/Expenditures

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Func#	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
3	10 - INSTRUCTIONAL FUND (ED)	1000									
4	INSTRUCTION (ED)	1100	3,533,000	529,050	86,000	298,500	18,000	0			4,464,550
5	Regular Programs	1110									0
6	Tuition Payment to Charter Schools	1115									0
7	Pre-K Programs	1125	165,000	24,500	500	21,500	1,000	0			212,500
8	Special Education Programs (Functions 1200 - 1220)	1200	922,000	141,500	93,500	24,500	5,000	2,500			1,189,000
9	Special Education Programs Pre-K	1225									0
10	Remedial and Supplemental Programs K-12	1250	0	0	0						0
11	Remedial and Supplemental Programs Pre-K	1275									0
12	Adult/Continuing Education Programs	1300									0
13	CTE Programs	1400				0					0
14	Interscholastic Programs	1500	235,000	10,500	18,000	2,000		3,000			268,500
15	Summer School Programs	1600	125,000	18,000	4,000	3,000					150,000
16	Gifted Programs	1650									0
17	Driver's Education Programs	1700									0
18	Bilingual Programs	1800	150,000	39,500	0	1,000	0	0			190,500
19	Traut Alternative & Optional Programs	1900									0
20	Pre-K Programs - Private Tuition	1910									0
21	Regular K-12 Programs - Private Tuition	1911									0
22	Special Education Programs K-12 Private Tuition	1912									0
23	Special Education Programs Pre-K Tuition	1913									0
24	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
25	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
26	Adult/Continuing Education Programs Private Tuition	1916									0
27	CTE Programs Private Tuition	1917									0
28	Interscholastic Programs Private Tuition	1918									0
29	Summer School Programs Private Tuition	1919									0
30	Gifted Programs Private Tuition	1920									0
31	Bilingual Programs Private Tuition	1921									0
32	Traut Alternative/Optional Programs Private Tuition	1922									0
33	Student Activity Fund Expenditures	1999									0
34	Total Instruction ¹⁴ (Without Student Activity Funds 1999)	1000	5,130,000	763,050	202,000	350,500	24,000	5,500	0	0	6,475,050
35	Total Instruction ¹⁴ (With Student Activity Funds 1999)	1000	5,130,000	763,050	202,000	350,500	24,000	5,500	0	0	6,475,050
36	SUPPORT SERVICES (ED)	2000									
37	Support Services - Pupil	2100									
38	Attendance & Social Work Services	2110	130,000	19,000	33,000	3,500	0				185,500
39	Guidance Services	2120	0	0	0						0
40	Health Services	2130	62,000	3,500	100,000	10,000	0				175,500
41	Psychological Services	2140	100,000	2,000	0	3,000	0				105,000
42	Speech Pathology & Audiology Services	2150	0	0	120,000	0					120,000
43	Other Support Services - Pupils (Describe & Itemize)	2190	0	0	0						0
44	Total Support Services - Pupil	2100	292,000	24,500	253,000	16,500	0	0	0	0	586,000
45	Support Services - Instructional Staff	2200									
46	Improvement of Instruction Services	2210	166,000	50,000	120,000	15,000	0	0			351,000
47	Educational Media Services	2220	341,000	42,000	3,000	22,000	0	0			408,000
48	Assessment & Testing	2230			15,000	3,000	0				18,000
49	Total Support Services - Instructional Staff	2200	507,000	92,000	138,000	40,000	0	0	0	0	777,000
50	Support Services - General Administration	2300									
51	Board of Education Services	2310	1,000	2,500	190,000	38,000	0	15,000			246,500
52	Executive Administration Services	2320	200,000	45,000	9,000	8,000	3,000	6,000			271,000
53	Special Area Administration Services	2330	62,000	20,100	0	1,000	0	0			83,100
54	Tort Immunity Services	2361, 2365	0	0							0
55	Total Support Services - General Administration	2300	263,000	67,600	199,000	47,000	3,000	21,000	0	0	600,600
56	Support Services - School Administration	2400									
57	Office of the Principal Services	2410	825,000	260,000	2,500	26,500	0	7,000			1,121,000
58	Other Support Services - School Administration (Describe & Itemize)	2490									0
59	Total Support Services - School Administration	2400	825,000	260,000	2,500	26,500	0	7,000	0	0	1,121,000
60	Support Services - Business	2500									

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
61	Direction of Business Support Services	2510	125,000	38,000	23,500	1,000	2,000	2,500			192,000
62	Fiscal Services	2520	170,000	20,000	0	3,000	0	500			193,500
63	Operation & Maintenance of Plant Services	2540	0	0	61,000	0	0	0			61,000
64	Pupil Transportation Services	2550	0	0	0	0	0	0			0
65	Food Services	2560	345,000	40,000	13,000	394,000	56,000	1,000			849,000
66	Internal Services	2570						0			0
67	Total Support Services - Business	2500	640,000	98,000	97,500	398,000	58,000	4,000	0	0	1,295,500
68	Support Services - Central	2600									
69	Direction of Central Support Services	2610									0
70	Planning, Research, Development & Evaluation Services	2620									0
71	Information Services	2630	4,394	0	240,000	21,000	30,000	0			295,394
72	Staff Services	2640	45,000	0	0	0	0	0			45,000
73	Data Processing Services	2660									0
74	Total Support Services - Central	2600	49,394	0	240,000	21,000	30,000	0	0	0	340,394
75	Other Support Services - Misc. (Describe & Itemize)	2900	1,000	0	30,000	0	0	0	0	0	31,000
76	Total Support Services	3000	2,577,394	542,100	960,000	549,000	91,000	32,000	0	0	4,751,494
77	COMMUNITY SERVICES (ED)	3000	198,000	38,000	19,000	17,000	8,000	3,000			283,000
78	PAYMENTS TO OTHER DIST & GOVT UNITS (ED)	4000									
79	Payments to Other Dist & Govt Units (In-State)	4100									0
80	Payments for Regular Programs	4110						9,000			9,000
81	Payments for Special Education Programs	4120									0
82	Payments for Adult/Continuing Education Programs	4130									0
83	Payments for CTE Programs	4140									0
84	Payments for Community College Programs	4170									0
85	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190			0			20,000			20,000
86	Total Payments to Other Dist & Govt Units (In-State)	4100			0			29,000			29,000
87	Payments for Regular Programs - Tuition	4210									0
88	Payments for Special Education Programs - Tuition	4220						750,000			750,000
89	Payments for Adult/Continuing Education Programs - Tuition	4230									0
90	Payments for CTE Programs - Tuition	4240									0
91	Payments for Community College Programs - Tuition	4270									0
92	Payments for Other Programs - Tuition	4280									0
93	Other Payments to In-State Govt Units - Tuition (Describe & Itemize)	4290						130,000			130,000
94	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						880,000			880,000
95	Payments for Regular Programs - Transfers	4310									0
96	Payments for Special Education Programs - Transfers	4320									0
97	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
98	Payments for CTE Programs - Transfers	4340									0
99	Payments for Community College Program - Transfers	4370									0
100	Payments for Other Programs - Transfers	4380									0
101	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
102	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
103	Payments to Other Dist & Govt Units (Out of State)	4400									0
104	Total Payments to Other Dist & Govt Units	4000			0			909,000			909,000
105	DEBT SERVICE (ED)	5000									
106	Debt Service - Interest on Short-Term Debt	5100									
107	Tax Anticipation Warrants	5110									0
108	Tax Anticipation Notes	5120									0
109	Corporate Personal Property Repl Tax Anticipation Notes	5130									0
110	State Aid Anticipation Certificates	5140									0
111	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
112	Total Debt Service - Interest on Short-Term Debt	5100						0			0
113	Debt Service - Interest on Long-Term Debt	5200									
114	Total Debt Service	5000						0			0
115	PROVISION FOR CONTINGENCIES (ED)	6000									
116	Total Direct Disbursements/Expenditures (without Student Activity Funds [1999])		7,905,394	1,343,150	1,181,000	916,500	123,000	949,500	0	0	12,418,544
117	Total Direct Disbursements/Expenditures (with Student Activity Funds [1999])		7,905,394	1,343,150	1,181,000	916,500	123,000	949,500	0	0	12,418,544

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
118	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (without Student Activity Funds 1999)										936,456
119	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures (with Student Activity Funds 1999)										936,456
120											
121	20 - OPERATIONS AND MAINTENANCE FUND (O&M)	2000									
122	SUPPORT SERVICES (O&M)	2100									
123	Support Services - Pupil	2190									0
124	Other Support Services - Pupils (Describe & Itemize)	2500									0
125	Support Services - Business	2510									0
126	Direction of Business Support Services	2530			0						0
127	Facilities Acquisition & Construction Services	2540	668,000	85,000	150,000	385,000	35,000	0			1,323,000
128	Operation & Maintenance of Plant Services	2550									0
129	Pupil Transportation Services	2560									0
130	Food Services	2560									0
131	Total Support Services - Business	2500	668,000	85,000	150,000	385,000	35,000	0		0	1,323,000
132	Other Support Services - Misc. (Describe & Itemize)	2900									0
133	Total Support Services	2000	668,000	85,000	150,000	385,000	35,000	0		0	1,323,000
134	COMMUNITY SERVICES (O&M)	3000			5,000						5,000
135	PAYMENTS TO OTHER DIST & GOVT UNITS (O&M)	4000									
136	Payments to Other Dist & Govt Units (In-State)	4100									0
137	Payments for Regular Programs	4110									0
138	Payments for Special Education Programs	4120									0
139	Payments for CTE Program	4140									0
140	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190									0
141	Total Payments to Other Dist & Govt Units (In-State)	4100			0						0
142	Payments to Other Dist & Govt Units (Out of State) 14	4400									0
143	Total Payments to Other Dist & Govt Unit	4000			0						0
144	DEBT SERVICE (O&M)	5000									
145	Debt Service - Interest on Short-Term Debt	5100									0
146	Tax Anticipation Warrants	5110									0
147	Tax Anticipation Notes	5120									0
148	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
149	State Aid Anticipation Certificates	5140									0
150	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
151	Total Debt Service - Interest on Short-Term Debt	5100									0
152	Debt Service - Interest on Long-Term Debt	5200									0
153	Total Debt Service	5000									0
154	PROVISION FOR CONTINGENCIES (O&M)	6000									0
155	Total Direct Disbursements/Expenditures		668,000	85,000	155,000	385,000	35,000	0		0	1,328,000
156	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(13,000)
157											
158	30 - DEBT SERVICE FUND (DS)										
159	PAYMENTS TO OTHER DIST & GOVT UNITS (DS)	4000									
160	Payments to Other Dist & Govt Units (In-State)	4100									0
161	Payments for Regular Programs	4110									0
162	Payments for Special Education Programs	4120									0
163	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190									0
164	Total Payments to Other Dist & Govt Units (In-State)	4000						0			0
165	DEBT SERVICE (DS)	5000									
166	Debt Service - Interest on Short-Term Debt	5100									0
167	Tax Anticipation Warrants	5110									0
168	Tax Anticipation Notes	5120									0
169	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
170	State Aid Anticipation Certificates	5140									0
171	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
172	Total Debt Service - Interest On Short-Term Debt	5100						0			0

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
173	Debt Service - Interest on Long-Term Debt	5200						1,300,000			1,300,000
174	Debt Service - Payments of Principal on Long-Term Debt ¹³ (Lease/Purchase Principal Retired) (Describe & Itemize)	5300						1,000,000			1,000,000
175	Debt Service - Other (Describe & Itemize)	5400						0			0
176	Total Debt Service	5000						2,300,000			2,300,000
177	PROVISION FOR CONTINGENCIES (DS)	6000						2,300,000			2,300,000
178	Total Direct Disbursements/Expenditures										
179	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(96,000)
180											
181	40 - TRANSPORTATION FUND (TR)										
182	SUPPORT SERVICES (TR)	2000									
183	Support Services - Pupils (Describe & Itemize)	2100									0
184	Other Support Services - Pupils (Describe & Itemize)	2190									0
185	Support Services - Business										
186	Pupil Transportation Services	2550	0	0	470,000						470,000
187	Other Support Services - Business (Describe & Itemize)	2900									0
188	Total Support Services	2000	0	0	470,000	0	0	0	0	0	470,000
189	COMMUNITY SERVICES (TR)	3000									0
190	PAYMENTS TO OTHER DIST & GOVT UNITS (TR)	4000									
191	Payments to Other Dist & Govt Units (In-State)	4100									
192	Payments for Regular Program	4110									0
193	Payments for Special Education Programs	4120									0
194	Payments for Adult/Continuing Education Programs	4130									0
195	Payments for CTE Programs	4140									0
196	Payments for Community College Programs	4170									0
197	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190						0			0
198	Total Payments to Other Dist & Govt Units (In-State)	4100						0			0
199	Payments to Other Dist & Govt Units (Out-of-State) (Describe & Itemize)	4400									0
200	Total Payments to Other Dist & Govt Units	4000						0			0
201	DEBT SERVICE (TR)	5000									
202	Debt Service - Interest on Short-Term Debt	5100									0
203	Tax Anticipation Warrants	5110									0
204	Tax Anticipation Notes	5120									0
205	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
206	State Aid Anticipation Certificates	5140									0
207	Other Interest on Short-Term Debt (Describe & Itemize)	5150						0			0
208	Total Debt Service - Interest on Short-Term Debt	5100									0
209	Debt Service - Interest on Long-Term Debt	5200									0
210	Debt Service - Payments of Principal on Long-Term Debt ¹³ (Lease/Purchase Principal Retired) (Describe & Itemize)	5300									0
211	Debt Service - Other (Describe & Itemize)	5400									0
212	Total Debt Service	5000						0			0
213	PROVISION FOR CONTINGENCIES (TR)	6000									0
214	Total Direct Disbursements/Expenditures		0	0	470,000	0	0	0	0	0	470,000
215	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										114,000
216											
217	50 - MUNICIPAL RETIREMENT/SOC SEC FUND (MR/SS)										
218	INSTRUCTION (MR/SS)	3000									
219	Regular Program	1100		86,100							86,100
220	Pre-K Programs	1125		20,500							20,500
221	Special Education Programs (Functions 1200-1220)	1200		85,500							85,500
222	Special Education Programs Pre-K	1225									0
223	Remedial and Supplemental Programs K-12	1250		0							0
224	Remedial and Supplemental Programs Pre-K	1275									0
225	Adult/Continuing Education Programs	1300									0
226	CTE Programs	1400									0

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Func#	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
1											
2											
227	Interscholastic Programs	1500		15,000							15,000
228	Summer School Programs	1600		12,100							12,100
229	Gifted Programs	1650									0
230	Driver's Education Programs	1700									0
231	Bilingual Programs	1800		16,000							16,000
232	Truant Alternative & Optional Programs	1900									0
233	Total Instruction	1000		235,200							235,200
234	SUPPORT SERVICES (MR/SS)	2000									
235	Support Services - Pupil	2100									
236	Attendance & Social Work Services	2110		2,000							2,000
237	Guidance Services	2120									0
238	Health Services	2130		16,000							16,000
239	Psychological Services	2140		2,500							2,500
240	Speech Pathology & Audiology Services	2150		0							0
241	Other Support Services - Pupils (Describe & Itemize)	2190		0							0
242	Total Support Services - Pupil	2100		20,500							20,500
243	Support Services - Instructional Staff	2200									
244	Improvement of Instruction Services	2210		5,600							5,600
245	Educational Media Services	2220		57,000							57,000
246	Assessment & Testing	2230									0
247	Total Support Services - Instructional Staff	2200		62,600							62,600
248	Support Services - General Administration	2300									
249	Board of Education Services	2310		0							0
250	Executive Administration Services	2320		17,000							17,000
251	Special Area Administrative Services	2330		12,100							12,100
252	Claims Paid from Self Insurance Fund	2361									0
253	Risk Management and Claims Services Payments	2365		0							0
254	Total Support Services - General Administration	2300		29,100							29,100
255	Support Services - School Administration	2400									
256	Office of the Principal Services	2410		37,000							37,000
257	Other Support Services - School Administration (Describe & Itemize)	2490									0
258	Total Support Services - School Administration	2400		37,000							37,000
259	Support Services - Business	2500									
260	Direction of Business Support Services	2510		3,500							3,500
261	Fiscal Services	2520		24,000							24,000
262	Facilities Acquisition & Construction Services	2530									0
263	Operation & Maintenance of Plant Service	2540		124,000							124,000
264	Pupil Transportation Services	2550		0							0
265	Food Services	2560		55,000							55,000
266	Internal Services	2570									0
267	Total Support Services - Business	2500		206,500							206,500
268	Support Services - Central	2600									
269	Direction of Central Support Services	2610									0
270	Planning, Research, Development & Evaluation Services	2620									0
271	Information Services	2630		914							914
272	Staff Services	2640									0
273	Data Processing Services	2660									0
274	Total Support Services - Central	2600		914							914

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Funct #	(100)	(200)	(300)	(400)	(500)	(600)	(700)	(800)	(900)
			Salaries	Employee Benefits	Purchased Services	Supplies & Materials	Capital Outlay	Other Objects	Non-Capitalized Equipment	Termination Benefits	Total
1											
2											
285	Tax Anticipation Warrants	5110									0
286	Tax Anticipation Notes	5120									0
287	Corporate Personal Prop Repl Tax Anticipation Notes	5130									0
288	State Aid Anticipation Certificates	5140									0
289	Other Interest on Short Term Debt (Describe & Itemize)	5150									0
290	Total Debt Service	5000						0			0
291	PROVISION FOR CONTINGENCIES (MR/SS)	6000									0
292	Total Direct Disbursements/Expenditures			617,714				0			617,714
293	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(138,714)
294											
295	60 - CAPITAL PROJECTS (CP)										
296	SUPPORT SERVICES (CP)	2000									
297	Support Services - Business										
298	Facilities Acquisition & Construction Services	2530			2,000	0	1,300,000	0			1,302,000
299	Other Support Services - Business (Describe & Itemize)	2900									0
300	Total Support Services	2000	0	0	2,000	0	1,300,000	0	0		1,302,000
301	PAYMENTS TO OTHER DIST & GOVT UNITS (CP)	4000									
302	Payments to Other Dist & Govt Units (In-State)	4100									
303	Payments to Regular Programs	4110									0
304	Payment for Special Education Programs	4120									0
305	Payment for CTE Programs	4140									0
306	Payments to Other Govt Units - Programs (In-State) (Describe & Itemize)	4190									0
307	Total Payments to Other Districts & Govt Units	4000						0			0
308	PROVISION FOR CONTINGENCIES (CP)	6000									0
309	Total Direct Disbursements/Expenditures		0	0	2,000	0	1,300,000	0	0		1,302,000
310	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										998,000
311											
312	70 WORKING CASH FUND (WC)										
313											
314	80 - TORT FUND (TF)										
315	INSTRUCTION (TF)	1000									
316	Regular Programs	1100				0					0
317	Tuition Payment to Charter Schools	1115									0
318	Pre-K Programs	1125									0
319	Special Education Programs (Functions 1200 1220)	1200									0
320	Special Education Programs Pre-K	1225									0
321	Remedial and Supplemental Programs K-12	1250									0
322	Remedial and Supplemental Programs Pre-K	1275									0
323	Adult/Continuing Education Programs	1300									0
324	CTE Programs	1400									0
325	Interscholastic Programs	1500									0
326	Summer School Programs	1600									0
327	Gifted Programs	1650									0
328	Driver's Education Programs	1700									0
329	Bilingual Programs	1800									0
330	Tuition Alternative & Optional Programs	1900									0
331	Pre-K Programs - Private Tuition	1910									0
332	Regular K-12 Programs Private Tuition	1911									0
333	Special Education Programs K-12 Private Tuition	1912									0
334	Special Education Programs Pre-K Tuition	1913									0
335	Remedial/Supplemental Programs K-12 Private Tuition	1914									0
336	Remedial/Supplemental Programs Pre-K Private Tuition	1915									0
337	Adult/Continuing Education Programs Private Tuition	1916									0
338	CTE Programs Private Tuition	1917									0
339	Interscholastic Programs Private Tuition	1918									0
340	Summer School Programs Private Tuition	1919									0
341	Gifted Programs Private Tuition	1920									0
342	Bilingual Programs Private Tuition	1921									0

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Funct #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
343	Truants Alternative/Opt Ed Programs Private Tuition	1922									
344	Total Instruction ¹⁴	1000	0	0	0	0	0	0	0	0	0
345	SUPPORT SERVICES (TF)	2000									
346	Support Services - Pupil	2100									
347	Attendance & Social Work Services	2110									0
348	Guidance Services	2120									0
349	Health Services	2130									0
350	Psychological Services	2140									0
351	Speech Pathology & Audiology Services	2150									0
352	Other Support Services - Pupil (Describe & Itemize)	2190									0
353	Total Support Services - Pupil	2100	0	0	0	0	0	0	0	0	0
354	Support Services - Instructional Staff	2200									
355	Improvement of Instruction Services	2210									0
356	Educational Media Services	2220									0
357	Assessment & Testing	2230									0
358	Total Support Services - Instructional Staff	2200	0	0	0	0	0	0	0	0	0
359	Support Services - General Administration	2300									
360	Board of Education Services	2310			9,000			0			9,000
361	Executive Administration Services	2320	0	0							0
362	Special Area Administration Services	2330	0	0							0
363	Claims Paid from Self Insurance Fund	2361									0
364	Risk Management and Claims Services Payments	2365	0	0							0
365	Total Support Services - General Administration	2300	0	0	9,000	0	0	0	0	0	9,000
366	Support Services - School Administration	2400									
367	Office of the Principal Services	2410		0							0
368	Other Support Services - School Administration (Describe & Itemize)	2490									0
369	Total Support Services - School Administration	2400	0	0	0	0	0	0	0	0	0
370	Support Services - Business	2500									
371	Direction of Business Support Services	2510	0	0							0
372	Fiscal Services	2520									0
373	Facilities Acquisition & Construction Services	2530									0
374	Operation & Maintenance of Plant Services	2540	0					0			0
375	Pupil Transportation Services	2550									0
376	Food Services	2560									0
377	Internal Services	2570									0
378	Total Support Services - Business	2500	0	0	0	0	0	0	0	0	0
379	Support Services - Central	2600									
380	Direction of Central Support Services	2610			0						0
381	Planning, Research, Development & Evaluation Services	2620									0
382	Information Services	2630									0
383	Staff Services	2640									0
384	Data Processing Services	2660									0
385	Total Support Services - Central	2600	0	0	0	0	0	0	0	0	0
386	Other Support Services - Misc. (Describe & Itemize)	2900									
387	Total Support Services	2000	0	0	9,000	0	0	0	0	0	9,000
388	COMMUNITY SERVICES (TF)	3000									
389	PAYMENTS TO OTHER DIST & GOVT UNITS (TF)	4000									
390	Payments to Other Dist & Govt Units (In-State)	4100									
391	Payments for Regular Programs	4110									0
392	Payments for Special Education Programs	4120									0
393	Payments for Adult/Continuing Education Programs	4130									0
394	Payments for CTE Programs	4140									0
395	Payments for Community College Programs	4170									0
396	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190									0
397	Total Payments to Other Dist & Govt Units (In-State)	4100						0			0
398	Payments for Regular Programs - Tuition	4210									0
399	Payments for Special Education Programs - Tuition	4220									0
400	Payments for Adult/Continuing Education Programs - Tuition	4230									0

	A	B	C	D	E	F	G	H	I	J	K
	Description: Enter Whole Numbers Only	Func #	(100) Salaries	(200) Employee Benefits	(300) Purchased Services	(400) Supplies & Materials	(500) Capital Outlay	(600) Other Objects	(700) Non-Capitalized Equipment	(800) Termination Benefits	(900) Total
1											
2											
401	Payments for CTE Programs - Tuition	4240									0
402	Payments for Community College Programs - Tuition	4270									0
403	Payments for Other Programs - Tuition	4280									0
404	Other Payments to In-State Govt Units - Tuition (Describe & Itemize)	4290									0
405	Total Payments to Other Dist & Govt Units - Tuition (In State)	4200						0			0
406	Payments for Regular Programs - Transfers	4310									0
407	Payments for Special Education Programs - Transfers	4370									0
408	Payments for Adult/Continuing Ed Programs - Transfers	4330									0
409	Payments for CTE Programs - Transfers	4340									0
410	Payments for Community College Program - Transfers	4370									0
411	Payments for Other Programs - Transfers	4380									0
412	Other Payments to In-State Govt Units - Transfers (Describe & Itemize)	4390									0
413	Total Payments to Other Dist & Govt Units-Transfers (In State)	4300			0			0			0
414	Payments to Other Dist & Govt Units (Out of State)	4400									0
415	Total Payments to Other Dist & Govt Units	4000			0			0			0
416	DEBT SERVICE (TF)	5000									
417	Debt Service - Interest on Short-Term Debt										
418	Tax Anticipation Warrants	5110									0
419	Tax Anticipation Notes	5120									0
420	Corporate Personal Property Replacement Tax Anticipation Notes	5130									0
421	State Aid Anticipation Certificates	5140									0
422	Other Interest or Short-Term Debt (Describe & Itemize)	5150									0
423	Debt Service - Interest on Long-Term Debt	5200									0
424	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase	5300									0
425	Principal Retired) (Describe & Itemize)	5400									0
426	Debt Service - Other (Describe & Itemize)	5000			0			0			0
427	Total Debt Service	6000									0
428	Total Direct Disbursements/Expenditures		0	0	9,000	0	0	0	0	0	9,000
429	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(7,000)
430											
431	90 - FIRE PREVENTION & SAFETY FUND (FP&S)	2000									
432	SUPPORT SERVICES (FP&S)	2500									
433	Support Services - Business	2530									0
434	Facilities Acquisition & Construction Services	2540	110,000	0	0	0	0	0			110,000
435	Operation & Maintenance of Plant Service	2500	110,000	0	0	0	0	0			110,000
436	Total Support Services - Business	2900									0
437	Other Support Services - Misc. (Describe & Itemize)	2000	110,000	0	0	0	0	0			110,000
438	Total Support Services	4000									
439	PAYMENTS TO OTHER DISTRICTS & GOVT UNITS (FP&S)	5000									
440	Payments to Regular Programs	4110									0
441	Payments to Special Education Programs	4120									0
442	Other Payments to In-State Govt Units - Programs (Describe & Itemize)	4190									0
443	Total Payments to Other Districts & Govt Units (FP&S)	4000						0			0
444	DEBT SERVICE (FP&S)	5000									
445	Debt Service - Interest on Short-Term Debt	5100									
446	Tax Anticipation Warrants	5110									0
447	Other Interest on Short-Term Debt (Describe & Itemize)	5150									0
448	Total Debt Service - Interest on Short-Term Debt	5100						0			0
449	Debt Service - Interest on Long-Term Debt	5200									0
450	Debt Service - Payments of Principal on Long-Term Debt ¹⁵ (Lease/Purchase	5300									0
451	Principal Retired) (Describe & Itemize)	5000						0			0
452	Total Debt Service	6000									
453	Total Direct Disbursements/Expenditures		110,000	0	0	0	0	0	0	0	110,000
454	Excess (Deficiency) of Receipts/Revenues Over Disbursements/Expenditures										(71,200)

	B	C	D	E	F	G	H
1	If there is an amount in column C or column G, please describe the type of revenue or expenditure in column D or column H.						
2	Revenue Check: OK						
3	Expenditure Check: OK						
4	Revenues Acct. (EstRev tab)	Amount	Describe Revenue	Expenditures Fund-Function (EstExp tab)			
5	1190	\$ 70,000	Property Tax Relief Grant	10-2190	Amount	Describe Expenditures	
6	1290			10-2490			
7	1614			10-2900	\$ 31,000	Homeless supplies and materials & Huntington Learning Center	
8	1690			10-4190	\$ 20,000	Outsource Tuition payments	
9	1790			10-4290			
10	1819			10-4390			
11	1829			10-4400			
12	1890			10-5150			
13	1993			20-2190			
14	1999			20-2900			
15	2300			20-4190			
16	3099			20-4400			
17	3199			20-5150			
18	3299			30-4190			
19	3499			30-5150			
20	3599			30-5300	\$ 1,000,000	Debt Services on Princ LTD Bonds	
21	3999			30-5400			
22	4009			40-2190			
23	4090			40-2900			
24	4199			40-4190			
25	4299			40-4400			
26	4399			40-5150			
27	4499			40-5300			
28	4699			40-5400			
29	4799			50-2190			
30	4998	\$ 1,800,000	Remainder of ESSERs 3 Grant	50-2490			
31				50-2900	\$ 100	IMRF for Homeless Liason	
32				50-5150			
33				60-2900			
34				60-4190			
35				80-2190			
36				80-2490			
37				80-2900			
38				80-4190			
39				80-4290			
40				80-4390			
41				80-4400			
42				80-5150			
43				80-5300			
44				80-5400			
45				90-2900			
46				90-4190			
47				90-5150			
48				90-5300			

DEFICIT BUDGET SUMMARY INFORMATION - Operating Funds Only (School Districts Only)

Description	EDUCATIONAL FUND (10)	OPERATIONS & MAINTENANCE FUND (20)	TRANSPORTATION FUND (40)	WORKING CASH FUND (70)	TOTAL
Direct Revenues	13,355,000	1,315,000	584,000	58,000	15,312,000
Direct Expenditures	12,418,544	1,328,000	470,000		14,216,544
Difference	936,456	(13,000)	114,000	58,000	1,095,456
Estimated Fund Balance - June 30, 2024	7,168,616	53,587	135,487	4,797,433	12,155,123

Balanced budget; no Deficit Reduction Plan is required.

A deficit reduction plan is required if the local board of education adopts (or amends) the 2023-2024 school district budget in which the "operating funds" listed above result in direct revenues (line 9, BudgetSum 2-4) being less than direct expenditures (line 19, BudgetSum 2-4) by an amount equal to or greater than one-third (1/3) of the ending fund balance (line 81, BudgetSum 2-4).

Note: The balance is determined using only the four funds listed above. That is, if the estimated ending fund balance is less than three times the deficit spending, the district must adopt and file with ISBE a deficit reduction plan to balance the shortfall within three years.

Per School Code (105 ILCS 5/17-1) If the Deficit AFR Summary Information tab from the 2022-2023 Annual Financial Report (AFR) reflects a deficit as defined above, then the school district shall adopt and submit a deficit reduction plan (found here on page 23-27) to ISBE within 30 days after acceptance of the AFR.

The deficit reduction plan, if required, is developed using ISBE guidelines and format.

	A	B	C	D	E	F	G
1	*School Districts Only		DEFICIT REDUCTION PLAN ESTIMATED BUDGET FY2023-2024				
2							
3	07016157002						
4	District Number						
5	Hoover-Schrum Memorial SD 157						
6	District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		6,232,160	66,587	21,487	4,739,433	11,059,667
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000	6,766,000	315,000	304,000	58,000	7,443,000
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0		0
11	STATE SOURCES	3000	4,127,000	1,000,000	280,000	0	5,407,000
12	FEDERAL SOURCES	4000	2,462,000	0	0	0	2,462,000
13	Total Receipts/Revenues		13,355,000	1,315,000	584,000	58,000	15,312,000
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUGTION	1000	6,475,050				6,475,050
16	SUPPORT SERVICES	2000	4,751,494	1,323,000	470,000		6,544,494
17	COMMUNITY SERVICES	3000	283,000	5,000	0		288,000
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	909,000	0	0		909,000
19	DEBT SERVICES	5000	0	0	0		0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0		0
21	Total Disbursements/Expenditures		12,418,544	1,328,000	470,000		14,216,544
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		936,456	(13,000)	114,000	58,000	1,095,456
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0	0
25	OTHER USES OF FUNDS (8000)		0	0	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		7,168,616	53,587	135,487	4,797,433	12,155,123

	A	B	H	I	J	K	L
1	*School Districts Only		ESTIMATED BUDGET FY2024-2025				
2							
3	07016157002						
4	District Number						
5	Hoover-Schrum Memorial SD 157						
6	District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		7,168,616	53,587	135,487	4,797,433	12,155,123
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		7,168,616	53,587	135,487	4,797,433	12,155,123

	A	B	M	N	O	P	Q
1	*School Districts Only		ESTIMATED BUDGET FY2025-2026				
2							
3	07016157002						
4	District Number						
5	Hoover-Schrum Memorial SD 157						
6	District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		7,168,616	53,587	135,487	4,797,433	12,155,123
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		7,168,616	53,587	135,487	4,797,433	12,155,123

	A	B	R	S	T	U	V
1	*School Districts Only		ESTIMATED BUDGET FY2026-2027				
2							
3	07016157002						
4	District Number						
5	Hoover-Schrum Memorial SD 157						
6	District Name		Educational Fund	Operations & Maintenance Fund	Transportation Fund	Working Cash Fund	Total
7	ESTIMATED BEGINNING FUND BALANCE (must equal prior Ending Fund Balance)		7,168,616	53,587	135,487	4,797,433	12,155,123
8	RECEIPTS/REVENUES	Acct #					
9	LOCAL SOURCES	1000					0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000					0
11	STATE SOURCES	3000					0
12	FEDERAL SOURCES	4000					0
13	Total Receipts/Revenues		0	0	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #					
15	INSTRUCTION	1000					0
16	SUPPORT SERVICES	2000					0
17	COMMUNITY SERVICES	3000					0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000					0
19	DEBT SERVICES	5000					0
20	PROVISION FOR CONTINGENCIES	6000					0
21	Total Disbursements/Expenditures		0	0	0		0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		0	0	0	0	0
23	OTHER SOURCES/USES OF FUNDS						
24	OTHER SOURCES OF FUNDS (7000)						0
25	OTHER USES OF FUNDS (8000)						0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		7,168,616	53,587	135,487	4,797,433	12,155,123

	A	B	W	X	Y	Z
1	*School Districts Only		SUMMARY BUDGET ADDENDUM - DEFICIT REDUCTION PLAN ESTIMATED BUDGET Date of Adoption: <i>(Enter as MM/DD/YY)</i>			
2						
3	07016157002					
4	District Number					
5	Hoover-Schrum Memorial SD 157					
	District Name		FY2023-2024	FY2024-2025	FY2025-2026	FY2026-2027
6						
7	ESTIMATED BEGINNING FUND BALANCE <i>(must equal prior Ending Fund Balance)</i>		11,059,667	12,155,123	12,155,123	12,155,123
8	RECEIPTS/REVENUES	Acct #				
9	LOCAL SOURCES	1000	7,443,000	0	0	0
10	FLOW-THROUGH RECEIPTS/REVENUES FROM ONE DISTRICT TO ANOTHER DISTRICT	2000	0	0	0	0
11	STATE SOURCES	3000	5,407,000	0	0	0
12	FEDERAL SOURCES	4000	2,462,000	0	0	0
13	Total Receipts/Revenues		15,312,000	0	0	0
14	DISBURSEMENTS/EXPENDITURES	Funct #				
15	INSTRUCTION	1000	6,475,050	0	0	0
16	SUPPORT SERVICES	2000	6,544,494	0	0	0
17	COMMUNITY SERVICES	3000	288,000	0	0	0
18	PAYMENTS TO OTHER DISTRICTS & GOVT. UNITS	4000	909,000	0	0	0
19	DEBT SERVICES	5000	0	0	0	0
20	PROVISION FOR CONTINGENCIES	6000	0	0	0	0
21	Total Disbursements/Expenditures		14,216,544	0	0	0
22	Excess of Receipts/Revenue Over/(Under) Disbursements/Expenditures		1,095,456	0	0	0
23	OTHER SOURCES/USES OF FUNDS					
24	OTHER SOURCES OF FUNDS (7000)		0	0	0	0
25	OTHER USES OF FUNDS (8000)		0	0	0	0
26	TOTAL OTHER SOURCES/USES OF FUNDS		0	0	0	0
27	ESTIMATED ENDING FUND BALANCE		12,155,123	12,155,123	12,155,123	12,155,123

Deficit Reduction Plan-Background/Assumptions (School Districts Only)

**Fiscal Year 2023-2024
through Fiscal Year 2026-2027**

Hoover-Schrum Memorial SD 157 07016157002

Please complete the following schedule and include a brief description to identify any areas of the budget that will be impacted from one year to the next. If the deficit reduction plan relies upon new local revenues, identify contingencies for further budget reductions which will be enacted in the event those new revenues are not available.

1. Background and Narrative of Budget Reductions:

2. Assumptions Used in the Deficit Reduction Plan:

- EBF and Estimated New Tier Funding:

- Equal Assessed Valuation and Tax Rates:

- Employee Salaries and Benefits:

Deficit Reduction Plan-Background/Assumptions (School Districts Only)

***Fiscal Year 2023-2024
through Fiscal Year 2026-2027***

- Short- and Long-Term Borrowing:

- Educational Impact:

- Other Assumptions:

- Has the district considered shared services or outsourcing (Ex: Transportation, Insurance)? If yes, please explain:

Evidence-Based Funding: Fiscal Year 2024 Spending Plan

HOOVER-SCHRUM MEMORIAL SD 157

Part I: Achieving Student Growth and Making Progress Toward State Education Goals

The questions below allow you to indicate the strategic priorities and strategies that will drive your efforts to achieve student growth and make progress toward state education goals. These may involve investing in any combination of an Organizational Unit's core resources: time, money, people, and program.

Collaboration Opportunity - Organizational Units may find that Part I is most easily and effectively completed if led by program leaders in consultation with finance leaders.

1) What are the Organizational Unit's strategic goals for student success for the 2023-24 school year? What measures will be used to evaluate progress? (No more than 2000 characters, including spaces.)

Hoover Schrum Memorial School District 157 will set goals for student success that align with broader educational objectives. These goals will focus on academic achievement, standardized test scores, student well-being, and more. Creating a nurturing learning community where excellence is expected of everyone.

Creating a nurturing learning community where excellence is expected of everyone requires a comprehensive approach that involves strategies and initiatives. Some steps we include in this process is:

1. Clear Vision and Mission
2. Leadership Support
3. High Expectations
4. Inclusive Environment
5. Effective Teaching
6. Student Support Services
7. Parent and Community Engagement
8. Positive Behavior Supports

Select the top three strategies that the Organizational Unit will employ to achieve student growth and make progress toward state education goals. (Select three different responses from the dropdown list.)

Top Strategy 1	Top Strategy 2	Top Strategy 3
Maintain or expand early childhood programming	Increase the number of high-quality educators dedicated to special student groups	Improve programs, curriculum, and/or learning tools

If "Other" was selected in question 2, please describe. (No more than 1000 characters, including spaces.)

Part II: Planned Use of Evidence-Based Funding

The questions below provide an opportunity to document the stakeholders with whom you consulted and the data you analyzed as you determined your strategic allocations of FY 2024 EBF dollars. Key statistics related to EBF distributions are provided for your reference. Form 50-36/50-39 is typically released before current-year appropriations are known. Therefore, the figures provided are for the prior fiscal year.

Collaboration Opportunity - Organizational Units may find that questions in this section are most easily and effectively completed if led by finance leaders in consultation with program leaders.

Evidence-Based Funding Organizational Unit Results (FY 2023)	Final Resources / Adequacy Target = Percent of Adequacy	Average Student Enrollment	821.05	Adequacy Target	\$13,370,885.89
	Base Funding Minimum	Final Resources	59,617,362.08	Percent of Adequacy	72%
	Tier Funding *	Tier Assignment	1	Gross State Contribution	\$6,603,703.44
	Gross State Contribution	FY23 Base Funding Minimum	\$6,434,002.43	FY 2023 Tier Funding	\$169,701.01
	Within FY 2023 Gross State Contribution, Resources Attributable to Specific Populations	Low-Income Students	\$1,938,720.57		
		English Learners (EL)	537,431.58		
		Special Education	5310,922.02		

*Note: Tier Funding allocations are published annually at <https://www.isbe.net/Pages/ebfdistribution.aspx>. Amounts are available in early August. Districts are encouraged to use actual funding amounts if they are available before transmitting the budget to ISBE.

FY 2024 Tier Funding Allocation*: Enter the dollar amount of Tier Funding allocated to the Organizational Unit within the FY 2024 Gross State Contribution. Enter "0" if current-year appropriations did not include Tier Funding. Select whether the amount is estimated or actual funding.

FY 2024 Tier Funding	Funding Type (Select)
\$1,007,342.70	Estimated

Data Source 1		Data Source 2		Data Source 3	
2)	Select the top three sources of data used to inform the Organizational Unit's planned allocation of EBF dollars. (Select three different responses.)	EBF student allocations and/or cost factors	Attendance data (e.g., chronic absenteeism, graduation or dropout rates)	Student growth and achievement data, disaggregated by student groups	
3)	Indicate with which groups the Organizational Unit engaged to inform its intended allocation of EBF dollars. (Select any that apply; otherwise leave blank.)	Bilingual Program Director(s) Yes	Principals Yes	Bilingual Parent Advisory Committee Yes	Yes
		Special Ed. Program Director(s) Yes	School Improvement Teams Yes	Other Parent Group(s) Yes	
		Other Program Leaders Yes	Teacher or Support Staff Yes	Community Focus Group(s) Yes	
		School Board Members Yes	Other School Staff Yes	Other Yes	
4)	(Optional) Provide a brief description of the Organizational Unit's process for consulting with internal and external stakeholders in determining the allocation of EBF dollars. (No more than 1000 characters, including spaces.)	Priority Investment 1	Priority Investment 2	Priority Investment 3	
		Core Teachers	Instructional Materials	Assessments	
5)	Given the data analyzed, the stakeholders consulted, and the priorities identified in Part 1, indicate the top three priority investments the Organizational Unit will make with its FY 2024 Base Funding Minimum (e.g., excluding Tier Funding). Choose "Other" if investments do not match the provided list. (Select three different responses. "Other" may be selected more than once if needed.)				
	If "Other" was selected in question 4, please describe (No more than 1000 characters, including spaces.)				
Cost Factor Table The table below presents the regionally adjusted amount embedded in the Organizational Unit's FY 2023 Adequacy Target for each of the 34 cost factors in the Evidence-Based Funding model (Column F). Column G is required for all Organizational Units that receive at least \$5,000 in Tier Funding, while column H is optional. Organizational Units may choose to provide additional narrative context in Columns I-M to elaborate on the figures included in the table. ISBE has produced guidance for populating the cost factor table. The guidance includes a definition for each cost factor, along with suggestions for using Employee Information System position codes and common expenditure accounts to support a determination of expenditures. This guidance is available at https://www.isbe.net/ebfspendingplan. Column G: If the Organizational Unit will receive at least \$5,000 in FY 2024 Tier Funding (as entered in Q2.1/cell G31), column G is required. Please indicate the Organizational Unit's planned expenditures in FY 2024 from Tier Funds only. Organizational Units are not expected to place a value in each cell. Rather, the table allows for the communication of priority investments with new state resources for the current fiscal year. During years in which there is no new Tier Funding, column G will not be required. During years in which Tier Funding is available, the amount of new Tier Funding entered in Q2.1/cell G31 above must equal the sum in cell G90 below. If some or all Tier Funding is invested outside of the cost factors, enter a dollar amount in cell G89 and provide additional context in the space for a narrative beginning in row 93. Column H: Optionally, Organizational Units may populate column H with total planned expenditures in FY 2024 for each cost factor from all revenue sources (e.g., not just from EBF). By comparing the figures in column F to the figures entered in column H, the Organizational Unit may engage local stakeholders in productive dialogue about resource allocation decisions.					
Cost Factors		Amount in FY 2023 Adjusted Adequacy Target	Budgeted FY 2024 Expenditures with New Tier Funding (Required)	Budgeted FY 2024 Expenditures (All Resources) (Optional)	Optional District Narratives
Core Investments	Core Teachers	\$3,157,041.75		\$0.00	Enter optional context for core investment decisions.
	Specialist Teachers	\$631,408.35		\$0.00	
	Instructional Facilitator	\$294,599.60	\$50,000.00	\$0.00	
	Core Intervention Teacher	\$131,093.72		\$0.00	
	Substitute Teachers	\$122,569.86		\$0.00	
	Guidance Counselor	\$185,669.08		\$0.00	
	Nurse	\$70,026.25		\$0.00	
	Supervisory Aide	\$109,181.17		\$0.00	
	Librarian	\$150,336.18		\$0.00	
	Librarian Aide	\$81,885.87		\$0.00	
	Principal	\$224,498.94		\$0.00	
	Assistant Principal	\$193,631.18		\$0.00	
	School Site Staff	\$131,010.47		\$0.00	
	Subtotal	\$5,482,953.92	\$50,000.00	\$0.00	

Gifted	\$73,572.30	\$0.00	\$0.00	Enter optional context for per student investment decisions.															
Professional Development	\$102,631.25	\$0.00	\$0.00																
Instructional Materials	\$220,862.45	\$50,000.00	\$0.00																
Assessments	\$23,810.45	\$11,000.00	\$0.00																
Computer & Tech Equipment	\$468,819.55	\$0.00	\$0.00																
Student Activities	\$127,158.90	\$0.00	\$0.00																
Maintenance & Operations	\$1,007,428.35	\$0.00	\$0.00																
Central Office	\$724,987.15	\$0.00	\$0.00																
Employee Benefits	\$2,484,638.23	\$0.00	\$0.00																
Subtotal*	\$5,276,453.78	\$61,000.00	\$0.00	Enter optional context for additional investment decisions.															
Low-Income Intervention Teacher	\$373,421.12	\$280,000.00	\$0.00																
Low-Income Pupil Support Staff	\$373,421.12	\$100,000.00	\$0.00																
Low-Income Extended Day Teacher	\$389,295.30	\$100,000.00	\$0.00																
Low-Income Summer School Teacher	\$389,295.30	\$68,342.70	\$0.00																
EL Intervention Teacher	\$75,591.32	\$30,000.00	\$0.00																
EL Pupil Support Staff	\$75,591.32	\$0.00	\$0.00																
EL Extended Day Teacher	\$78,614.97	\$60,000.00	\$0.00																
EL Summer School Teacher	\$78,614.97	\$30,000.00	\$0.00																
EL Core Teacher	\$94,489.15	\$50,000.00	\$0.00																
Sp Ed Teacher	\$439,941.48	\$50,000.00	\$0.00																
Sp Ed Instructional Assistant	\$174,569.89	\$50,000.00	\$0.00																
Sp Ed Psychologist	\$68,632.12	\$80,000.00	\$0.00																
Subtotal	\$2,611,478.06	\$896,342.70	\$0.00																
Other Investments																			
Total**	\$13,370,885.89	\$1,007,342.70	\$0.00	Tier Funding Check (Cell G90) Complete, G58-G31															
*The subtotal for Per Student Investments is a calculated figure that adjusts salary portions of Central Office and Maintenance & Operations to account for regional salary differences. As a result, the sum of each individual cost factor will not equal the subtotal.																			
**The total is the Final Adequacy Target (adjusted for Regionalization Factor) calculated in the Full FY 2023 EBF Calculation file. Due to differences in rounding, this figure may vary slightly from the sum of the subtotals in this table.																			
If some or all Tier Funding was invested outside of the cost factors, please describe (No more than 1000 characters, including spaces.)																			
Part III: Support for Special Student Groups EBF statute sets aside specific allocations to be spent for special education, English learners, and low-income students. Per statute these designated funds must be spent on programs and services benefiting these specific student groups. Funds for English learners and low-income students must be spent in addition to, and not in lieu of, funding that supports general programs of instruction for all students. Funds attributable to special education must be used for the provision of special education facilities and services as outlined in ILCS 14-1.08. Current-year EBF amounts attributable to each of the special student groups must be reported in cells G100-G102 below. If the Organizational Unit received at least \$5,000 for any of the student groups, a response to the questions below is required. For amounts less than \$5,000, a response is optional. All other EBF funds may be spent in any manner deemed appropriate by the school district. Collaboration Opportunity - Organizational Units may find that questions in this section are most easily and effectively completed through collaboration between program leaders affiliated with each student group and finance leaders. <table border="1"> <thead> <tr> <th></th> <th>Enter Amounts</th> <th>Select type</th> </tr> </thead> <tbody> <tr> <td>FY 2024 Student Population Allocations*: Enter the dollar amount of resources attributable to specific populations within the FY24 Gross State Contribution. Enter "0" if no funds are allocated for a student group. Select whether amounts are estimated or actual.</td> <td></td> <td></td> </tr> <tr> <td>Low-Income Students</td> <td>\$335,666.00</td> <td>Estimated</td> </tr> <tr> <td>English Learners</td> <td>\$335,666.00</td> <td>Estimated</td> </tr> <tr> <td>Special Education</td> <td>\$335,666.00</td> <td>Estimated</td> </tr> </tbody> </table> *Note: Allocations for each of the three student groups are published annually at sbe.net/ebfdist under "Reports." Amounts are typically available by September 1. Districts are encouraged to use actual amounts if they are available before transmitting the budget to ISBE.						Enter Amounts	Select type	FY 2024 Student Population Allocations* : Enter the dollar amount of resources attributable to specific populations within the FY24 Gross State Contribution. Enter "0" if no funds are allocated for a student group. Select whether amounts are estimated or actual.			Low-Income Students	\$335,666.00	Estimated	English Learners	\$335,666.00	Estimated	Special Education	\$335,666.00	Estimated
	Enter Amounts	Select type																	
FY 2024 Student Population Allocations* : Enter the dollar amount of resources attributable to specific populations within the FY24 Gross State Contribution. Enter "0" if no funds are allocated for a student group. Select whether amounts are estimated or actual.																			
Low-Income Students	\$335,666.00	Estimated																	
English Learners	\$335,666.00	Estimated																	
Special Education	\$335,666.00	Estimated																	

Organizational Unit Investment of EBF dollars for low-income students: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.) Response Required	Low-Income Intervention Teacher Yes \$335,666.00 [Optional - Enter \$]	Low-Income Extended Day Teacher [Optional - Enter \$]	Other Investments [Optional - Enter \$]
Additional context for the Organizational Unit's planned use of dollars attributable to low-income students in FY 2024. (Required if "Other Investments" selected above. No more than 500 characters, including spaces.)	Low-Income Pupil Support Staff [Optional - Enter \$]	Low-Income Summer School Teacher [Optional - Enter \$]	
Organizational Unit Investment of EBF dollars for English learners: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.) Response Required	English Learner Intervention Teacher Yes \$335,666.00 [Optional - Enter \$]	English Learner Extended Day Teacher [Optional - Enter \$]	English Learner Core Teacher [Optional - Enter \$]
Additional context for the Organizational Unit's planned use of dollars attributable to English learners in FY 2024. (Required if "Other Investments" selected above. No more than 500 characters, including spaces.)	English Learner Pupil Support Staff [Optional - Enter \$]	English Learner Summer School Teacher [Optional - Enter \$]	Other Investments [Optional - Enter \$]
Organizational Units Investment of EBF dollars for Special Education: Select the investments that apply. (Optionally, dollar amounts for each investment may be entered.) Response Required	Special Education Teacher Yes [Optional - Enter \$]	Special Education Psychologist [Optional - Enter \$]	
Additional context for the Organizational Unit's planned use of dollars attributable to Special Education students in FY 2024. (Required if "Other Investments" selected above. No more than 500 characters, including spaces.)	Special Education Instructional Assistant [Optional - Enter \$]	Other Investments [Optional - Enter \$]	

Plan Assurances

Please complete the assurances below related to Article 14C of the Illinois School Code, which stipulates allowable expenditures for English learners. Organizational Units should maintain supporting documentation (e.g., sign-in sheets, meeting agendas) to affirm the veracity of the below assurances. Note that a separate collection of the Bilingual Service Plan takes place before each school year and must be separately reviewed by the Bilingual Parent Advisory Committee (BPAC). Responses in this plan should be aligned with information contained in the Bilingual Service Plan. Responses in this section are only required if an Organizational Unit receives any amount of EBF dollars attributable to English learners.

Collaboration Opportunity: Organizational Units may find that the plan assurances are most easily and effectively completed if led by program leaders.

- 1) "I hereby affirm that at least 60% of the school district's state funds attributable to English learners will be used for instructional costs of programs and services for English learners (function 1000), in accordance with Article 14C of the Illinois School Code. The remaining balance of state funds attributable to English learners will also be used to serve English learners."
Required
 Yes
- 2) "My school district has at least one attendance center with 20 or more English learners (including parental refusals) who speak the same home language other than English in grades K-12. Alternatively and/or additionally, my school district has at least one attendance center with 20 or more English learners (including parental refusals) who speak the same home language other than English in pre-K."
Required
 Yes
- 3) "I hereby affirm that the school district's BPAC will review this EBF Spending Plan by or before October 31, 2023."
Required
 Yes
- 4) Enter the anticipated date on which the BPAC review will take place and the name of the BPAC chair for SY 2023-24.
Required
 BPAC Meeting (MM/DD/YYYY) 9/5/2023
 Name of Chair Nellie Sandavol

Spending Plan Completion Tracker

Use the information below to confirm completion of all required questions. Note that the "status" column adjusts to responses, so the tracker is most helpful to consult after you have completed the spending plan.

Question	Status	Acceptance Criteria
Part 1. Q1	Complete	Character length of response must be >10 and <=2000, including spaces.
Part 1. Q2	Complete	A different response must be selected in G11, I11, and L11; cells cannot be blank.
Part 1. Q2 (Narrative)	Complete	Response required only if "Other" selected in G11, I11, or L11; character length of response must be >10 and <=1000, including spaces.
Part 2. Q1	Complete	A numeric value must be entered in cell G31 (estimated or actual Tier Funding, or 0 if appropriations did not include Tier Funding). A type must be selected in cell H31.
Part 2. Q2	Complete	A different response must be selected in G35, I35, and L35; cells cannot be blank.
Part 2. Q3	Complete	At least one response must be selected.
Part 2. Q4	Complete	Cells G43, I43, and L43 cannot be blank. "Other" may be selected more than once, but other responses may not be repeated.
Part 2. Q4 (Narrative)	Complete	Response required only if "Other" selected in G43, I43, or L43; character length of response must be >10 and <=1000, including spaces.
Part 2. Q5 (Cell G50)	Complete	Cell G50 must be equal to the value in cell G31.
Part 2. Q5 (Narrative)	Complete	Response required only if a value was entered in cell G50; character length of response must be >10 and <=1000, including spaces.
Part 3. Q1 Low-Income Funds	Complete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H100.
Part 3. Q1 English Learner Funds	Complete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H101.
Part 3. Q1 Spec. Ed. Funds	Complete	A numeric value must be entered, which may be "0" if the organizational unit received no funding for the specified student group. A type must be selected in cell H102.
Part 3. Q2	Complete	At least one response must be selected.
Part 3. Q2 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3. Q3	Complete	At least one response must be selected.
Part 3. Q3 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Part 3. Q4	Complete	At least one response must be selected.
Part 3. Q4 (Narrative)	Complete	Response required only if "Other Investments" was selected in the previous question; character length of response must be >10 and <=500, including spaces.
Assurances 1	Complete	Response required if the value entered in cell G101 >0.
Assurances 2	Complete	Response required if the value entered in cell G101 >0.
Assurances 3	Complete	Response required if "Yes" selected in cell E133.
Assurances 4 (Meeting Date)	Complete	Response required if "Yes" selected in cell E133; enter date in MM/DD/YYYY format.
Assurances 4 (Name of Chair)	Complete	Response required if "Yes" selected in cell E133.

REPORTING OF PUBLIC VENDOR CONTRACTS OF \$1,000 OR MORE (School Districts Only)

In accordance with the School Code, Section 10-20.21, all school districts are required to file a report listing 'vendor contracts' as an attachment to their budget. In this context, the term "vendor contracts" refers to "all contracts and agreements that pertain to goods and services that were intended to generate additional revenue and other remunerations for the school district in excess of \$1,000, including without limitation vending machine contracts, sports and other attire, class rings, and photographic services. The report is to list information regarding such contracts for the fiscal year immediately preceding the fiscal year of the budget. All such contracts executed on or after July 1, 2007 must be approved by the school board.

See School Code, Section 10-20.21 - Contracts

[illegible]

Reference Description

- 1 Each fund balance should correspond to the fund balance reflected on the books as of June 30th - Balance Sheet Accounts #720 and #730 (audit figures, if available).
- 2 Accounting and Financial Reporting for Certain Grants and Other Financial Assistance. The "On-Behalf" Payments should only be reflected on this page (Budget Summary, Lines 10 and 20).
- 3 Requires the secretary of the school board to notify the county clerk (within 30 days of the transfer approval) to abate an equal amount of taxes to be next extended. See Sec. 10-22.14 & 17-2.11.
- 3a Requires notification to the county clerk to abate an equal amount from taxes next extended. See section 10-22.14
- 4 Principal on Bonds Sold:
 - (1) Funding Bonds are to be entered in the fund or funds in which the liability occurs.
 - (2) Refunding Bonds can be entered in the Debt Services Fund only.
 - (3) Building Bonds can be entered in the Capital Projects Fund only.
 - (4) Fire Prevention and Safety Bonds can be entered in the Fire Prevention & Safety Fund only.
- 5

The proceeds from the sale of school sites, buildings, or other real estate shall be used first to pay the principal and interest on any outstanding bonds on the property being sold, and after all such bonds have been retired, the remaining proceeds from the sale next shall be used by the school board to meet any urgent district needs as determined under Sections 2-3.12 and 17-2.11 of the School Code. Once these issues have been addressed, any remaining proceeds may be used for any other authorized purpose and for deposit into any district fund.
- 6 The School Code, Section 10-22.44 prohibits the transfer of interest earned on the investment of "any funds for purposes of Illinois Municipal Retirement under the Pension Code." This prohibition does not include funds for Social Security and Medicare-only purposes. For additional requirements on interest earnings, see 23 Illinois Administrative Code, Part 100, Section 100.50.
- 7 Cash plus investments must be greater than or equal to zero.
- 8 For cash basis budgets, this total will equal the Budget Summary - Total Direct Receipts/Revenues (Line 9) plus Total Other Sources of Funds (Line 46).
- 9 For cash basis budgets, this total will equal the Budget Summary - Total Direct Disbursements/Expenditures (Line 19) plus Total Other Uses of Funds (Line 79).
- 10 Working Cash Fund loans may be made to any district fund for which taxes are levied (Section 20-5 of the School Code).
- 11 Include revenue accounts 1110 through 1115, 1117, 1118 & 1120.
- 12 The School Code Section 17-2.2c. Tax for leasing educational facilities or computer technology or both, and for temporary relocation expense purposes.
- 13 Corporate personal property replacement tax revenue must be first applied to the Municipal Retirement/Social Security Fund to replace tax revenue lost due to the abolition of the corporate personal property tax (30 ILCS 115/12). This provision does not apply to taxes levied for Medicare-Only purposes.
- 14 Only tuition payments made to private facilities. See Functions 4200 or 4400 for estimated public facility disbursements/expenditures.
- 15 Payment towards the retirement of lease/purchase agreements or bonded/other indebtedness (principal only) otherwise reported within the fund - e.g.: alternate revenue bonds. (Describe & Itemize)
- 16 Only abolishment of Working Cash Fund must transfer its funds directly to the Educational Fund upon adoption of a resolution and at the close of the current school Year (see 105 ILCS 5/20-8 for further explanation)
Only abatement of working cash fund can transfer its funds to any fund in most need of money
(see 105 ILCS 5/20-10 for further explanation)

CHECK FOR ERRORS

This worksheet checks various cells to assure that selected items are in balance.

Please fix errors below before submitting to ISBE.

Budget Item References	Message
1. Deficit Reduction Plan (DefReductPlan 23-27 tab)	
Is Deficit Reduction Plan Required? (Joint Agreements do not complete Deficit Reduction Plan.)	Deficit Reduction Plan is not required
If required, is Deficit Reduction Plan completed? (DefReductPlan 23-27 tab)	
2. Cover Page (Cover tab)	
District Name must be selected from drop-down. (Cell H13)	OK
Accounting Basis must be selected on Cover sheet	OK
Dates (Day, Month, Year) must be input on Cover sheet	OK
Board Names must be typed on Cover sheet.	ERROR - TYPE BOARD NAMES
3. Budget Summary: Other Sources (BudgetSum 2-4 tab - Acct 7000) must equal Other Uses (BudgetSum 2-4 tab - Acct 8000).	
Estimated Beginning Fund Balance July, 1 2023 for all Funds (Cells C3 - K3) (Line must have a number or zero. Do not leave blank.)	OK
Estimated Activity Fund Beginning Fund Balance July, 1 2023 (Cell C83) (Cell must have a number or zero. Do not leave blank.)	OK
Transfer Among Funds (Funds 10, 20, 40 - Acct 7130 - Cells C29, D29, F29) must equal (Funds 10, 20 & 40 - Acct 8130 - Cells C52, D52, F52)	OK
Transfer of Interest (Funds 10 thru 90 - Acct 7140 - Cells C30:K30) must equal (Funds 10 thru 60, & 80 - Acct 8140 - Cells C53:H53, J53)	OK
Transfer to Debt Service to Pay Principal on GASB 87 Leases (Fund 30 - Acct 7400 - Cell E39) must equal (Funds 10, 20 & 60 - Acct 8400 Cells C57:H60)	OK
Transfer to Debt Service to Pay Interest on GASB 87 Leases (Fund 30 - Acct 7500 - Cell E40) must equal (Funds 10, 20 & 60 - Acct 8500 - Cells C61:H64)	OK
Transfer to Debt Service Fund to Pay Principal on Revenue Bonds (Fund 30 - Acct 7600 - Cell E41) must equal (Funds 10 & 20 - Acct 8600 - Cells C65:D68)	OK
Transfer to Debt Service to Pay Interest on Revenue Bonds (Fund 30 - Acct 7700 - Cell E42) must equal (Funds 10 & 20 - Acct 8700 - Cells C69:D72)	OK
Transfer to Capital Projects Fund (Fund 60 - Acct 7800 - Cell H43) must equal (Fund 10 & 20, Acct 8800 - Cells C73:D76)	OK
4. Summary of Cash Transactions: Beginning Cash Balance on Hand July 1, 2023 (CashSum 5 tab, All Funds) cannot be negative.	
Educational (Fund 10 - Cell C3)	OK
Operations & Maintenance (Fund 20 - Cell D3)	OK
Debt Service (Fund 30 - Cell E3)	OK
Transportation (Fund 40 - Cell F3)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G3)	OK
Capital Projects (Fund 60 - Cell H3)	OK
Working Cash (Fund 70 - Cell I3)	OK
Tort (Fund 80 - Cell J3)	OK
Fire Prevention & Safety (Fund 90 - Cell K3)	OK
Activity Funds (Cell C23)	OK
5. Summary of Cash Transactions: Ending Cash Balance on Hand June 30, 2024 (CashSum 5 tab - All Funds) cannot be negative.	
Educational (Fund 10 - Cell C21)	OK
Operations & Maintenance (Fund 20 - Cell D21)	OK
Debt Service (Fund 30 - Cell E21)	OK
Transportation (Fund 40 - Cell F21)	OK
Municipal Retirement/Social Security (Fund 50 - Cell G21)	OK
Capital Projects (Fund 60 - Cell H21)	OK
Working Cash (Fund 70 - Cell I21)	OK
Tort (Fund 80 - Cell J21)	OK
Fire Prevention & Safety (Fund 90 - Cell K21)	OK
6. Summary of Cash Transactions: Other Receipts (CashSum 5 tab) must equal Other Disbursements (CashSum 5 tab).	
Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C6:H6, J6:K6) must equal Interfund Loans Receivable (Funds 10:20, 40, 70 - Acct 141 - Cells C15:D15, F15, I15)	OK
Interfund Loans Receivable (Funds 10, 20, 40, 70 - Acct 141 - Cells C7:D7, F7, I7) must equal Interfund Loans Payable (Funds 10:60, 80, 90 - Acct 411 - Cells C16:H16, J16, K16)	OK
7. Estimated Revenue (EstRev 6-11 tab)	
Amounts must be input for revenue	OK
8. Estimated Expenditures (EstExp 12-20 tab)	
Amounts must be input for expenditures.	OK
9. Itemization Notes: Revenues/Expenditures reported that require note on Itemize 21 tab.	
Include brief note(s) describing revenue source.	OK
Include brief note(s) describing expenditure use.	OK
10. EBF Spending Plan	
All required questions have been answered.	OK

End of Balancing